Tax Strategy

Richmond UK Top Holdco Limited group (Parkdean Resorts UK Group)

PARKDEAN RESORTS UK GROUP

Tax strategy for the year ended 31 December 2026

This tax strategy has been prepared and published in accordance with Schedule 19 of the Finance Act 2016, by Richmond UK Top Holdco Limited on behalf of all UK tax resident entities in the Richmond Holdings (Jersey) Limited group (the "Group"), trading as Parkdean Resorts. This tax strategy is applicable for the year ending 31 December 2026.

This tax strategy has been approved by the Board of Directors on 16 October 2026 and is applicable to all tax activities in the Group.

Group tax strategy

The tax strategy is in line with the overall strategy, operation and values of the group. Managing the overall tax burden and cashflows in a manner consistent with the obligations of a responsible taxpayer.

Parkdean Resorts are committed to being a responsible taxpayer by:

- Taking reasonable care to pay the correct amount of tax at the correct time;
- Undertaking tax planning only in line with, and in the spirit of tax legislation;
- Taking care to observe national and local laws and regulations across the UK (being the only territory we operate in).

Approach to risk management and governance in relation to taxation

Parkdean Resorts operates a group wide risk management framework, which includes the management of tax risks.

The Board of Directors are responsible for the overall strategy and risk profile of the business. The Chief Finance Officer has responsibility for tax at Board level and advises the Board and Audit Committee on the tax position and risks of the Group.

Tax risk is manged through a tax control framework which ensures that tax risks are actively evaluated, monitored and reported to ensure compliance with the tax strategy. Regular reporting on tax matters is provided to the Chief Finance Officer and the Finance Director.

This structure ensures that fundamental tax risks and affairs are reported and considered at Board level.

The Group's tax team is staffed by professionals equipped with the appropriate knowledge, experience and capability to manage our tax affairs and maintain oversight of the tax risks across the Group. Appropriate training and support is provided to staff who manage or process matters which have a tax implication.

Attitude towards tax planning

The Group takes its responsibility as a taxpayer seriously and is a large contributor in tax revenues to HMRC across the taxes applicable to the business, including PAYE and employer social security contributions. The Group is committed to observing all applicable laws, rules, regulations and reporting and disclosure requirements thereby ensuring the right amount of tax is paid.

When undertaking commercial transactions, the Group will consider the availability of tax incentives, reliefs and exemptions in line with, and in the spirit of, tax legislation and the commercial reality of the underlying transaction.

The Group has a zero tolerance approach towards tax evasion or the facilitation of tax evasion by any person(s) acting on behalf of the Group.

Our tax risks

Given the scale of our business and the range of taxes that the Group has to account for, risks will inevitably arise from time to time.

In such instances we will seek to identify, evaluate, manage and monitor these risks to ensure they remain in line with the Group's risk appetite.

Where there is significant uncertainty or complexity in relation to tax risk appropriate advice will be sought from third party advisors or HMRC, and where the law allows, advance clearance will be obtained from HMRC. Areas of significant or complex tax risk will be passed to the Audit Committee for awareness and/or approval.

Approach to dealings with HMRC

The Group adopts an open and transparent approach to dealings with HMRC. This is achieved through regular communications to ensure HMRC are informed of any changes in the business or significant transactions.

Our tax team represents the Group in its interactions with HMRC and its priority is always to ensure the integrity of our tax affairs and the maintenance of an open and honest relationship. Our tax submissions are prepared on a full disclosure basis and while every effort is made to ensure all tax filings are accurate, where errors in submissions are identified, we notify HMRC of these promptly and work with HMRC to rectify the position.

All dealings with HMRC are undertaken in a courteous, collaborative and timely manner.